

EASTERN DIVISION

§ Case No. 15-26868  
 § Hon. CAROL A. DOYLE  
 § Chapter 7  
 §

## TRUSTEE'S FINAL REPORT (TFR)

**UST Form 101-7-TFR (5/1/2011)**

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/21/2015 and the deadline for filing governmental claims was 02/02/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,911.60. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,911.60, for a total compensation of \$1,911.60<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$32.57, for total expenses of \$32.57<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/27/2016 By: /s/ ALLAN J. DeMARS  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**EXHIBIT A - FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No. 15 -26868Trustee Name: Allan J. DeMarsCase Name: WILLIAM MEAR and COLLENE MEARDate Filed (f) or Converted (c): 8/6/15 (F)For Period Ending: 3/31/16\$341(a) Meeting Date: 9/17/15Claims Bar Date: 12/21/15; GOVT 2/2/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 checking accounts	0.00	0.00		0.00	FA
2 household goods	2,000.00	0.00		0.00	FA
3 books, dvds	400.00	0.00		0.00	FA
4 wearing apparel	500.00	0.00		0.00	FA
5 jewelry, wedding set	7,500.00	5,900.00		5,900.00	FA
6 treadmill; sports gear	1,500.00	1,500.00		1,500.00	FA
7 term life insurance	0.00	0.00		0.00	FA
8 401k	100,000.00	0.00		0.00	FA
9 pension	20,000.00	0.00		0.00	FA
10 S-corp; Ccompass Finishing, Inc.	0.00	0.00		0.00	FA
11 savings bonds in kids names	500.00	0.00		0.00	FA
12 2003 GMC Yukon XL	2,000.00	2,000.00		2,000.00	FA
13 2004 Lincoln Navigator	3,000.00	600.00		600.00	FA
14 three dogs	3.00	0.00		0.00	FA
15 2013 federal tax refund (u)	1,616.00	1,616.00		1,616.00	FA

TOTALS (Excluding unknown values)

11,616.0011,616.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing: sale of right, title and interest in items 5,6,12 and 13 for \$10,000, payable in installments;  
resolution of IRS tax claim

EXHIBIT A-1 FORM 2

## CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 15- 26868  
Case Name: WILLIAM MEAR and COLLENE MEAR  
Taxpayer ID#: xx-xxx2372  
For Period Ending: 3/31/17

Trustee's Name: Allan J. DeMars  
Bank Name: WELLS FARGO  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable):  
Checking acct#: xxxxxx6829

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	CHECKING ACCT BALANCE
11/9/15	Ref 5	debtors	installment payment for right, title and interest in non and partially exempt personal property; see Docket 26	1129-000	2,500.00		2,500.00
11/17/15		Wells Fargo	check printing charge	2600-000		41.85	2,458.15
12/2/15	Ref 5	debtors	installment payment for right, title and interest in non and partially exempt personal property; see Docket 26	1129-000	2,500.00		4,958.15
1/8/16	Ref 5,6,12	debtors	installment payment for right, title and interest in non and partially exempt personal property; see Docket 26	1129-000	2,500.00		7,458.15
1/3/16		Wells Fargo	bank service charge	2600-000		5.00	7,453.15
2/12/16	Check 1001	Arthur B. Levine Co.	bond premium	2300-000		7.46	7,445.69
2/17/16	Ref 12,13,15	debtors	installment payment for right, title and interest in non and partially exempt personal property; see Docket 26 plus turnover of 2013 tax refund	1129-000 \$2,500.00 1224-000 \$1,616.00	4,116.00		11,561.69
2/29/16		Wells Fargo	bank service charge	2600-000		7.00	11,554.69
3/31/16		Wells Fargo	bank service charge	2600-000		5.00	11,549.69

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	CHECKING ACCT BALANCE

COLUMN TOTALS 11,616.00 66.31 11,549.69

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

11,616.00 66.31 11,549.69

TOTAL - ALL ACCOUNTS  
Checking acct #xxxxxx6829  
CD #CDI  
Net

NET DEPOSITS	NET DISBURSEMENTS	BALANCES
11,616.00	66.31	11,549.69
11,616.00	66.31	11,549.69
Excludes account transfers	Excludes payments to debtor	Total Funds on Hand

EXHIBIT C: CLAIMS REVIEW ANALYSIS

BAR DATE: December 21, 2015; GOVT: February 2, 2016

CLAIM #	NAME	AMOUNT	PROPOSED DISTRIBUTION
	PRIORITY CLAIMS		
1	Illinois Dept of Revenue	2,392.69	2,392.69
3	Internal Revenue Service	1,512.98	1,512.98
		3,905.67	3,905.67
	UNSECURED CLAIMS		
2	Quantum3 Group LLC	693.88	99.48
4	Jefferson Capital Systems LLC	3,590.18	514.73
5	Jefferson Capital Systems LLC	10,041.19	1,439.61
6	Portfolio Recover Assoc.	1,698.90	243.57
7	Portfolio Recover Assoc.	3,290.15	471.71
8	Portfolio Recover Assoc.	4,561.81	654.03
9	Portfolio Recover Assoc.	3,952.82	566.72
		27,828.93	3,989.85
	PENALTY (subordinated unsecured claim)		
1	Illinois Dept of Revenue	373.80	0
3	Internal Revenue Service	382.24	0
		756.04	0
		32,490.64	7,895.52

Exhibit D

# TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 15-26868

Case Name: WILLIAM MEAR and COLLENE MEAR

Trustee Name: Allan J. DeMars

Balance on hand: \$11,549.69

Claims of secured creditors will be paid as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Claim Asserted</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE		\$0.00	\$0.00	\$0.00
Total to be paid to secured creditors:					\$0.00
Remaining balance:					\$11,549.69

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Trustee, Fees</i> ALLAN J. DeMARS	\$1,911.60	\$0.00	\$1,911.60
<i>Trustee, Expenses</i> ALLAN J. DeMARS	\$32.57	\$0.00	\$32.57
<i>Attorney for Trustee, Fees</i> ALLAN J. DeMARS	\$1,710.00	\$0.00	\$1,710.00
<i>Attorney for Trustee, Expenses</i> ALLAN J. DeMARS	\$0.00	\$0.00	\$0.00
<i>Accountant for Trustee, Fees</i>			
<i>Accountant for Trustee, Expenses</i>			
<i>Auctioneer, Fees</i>			
<i>Auctioneer, Expenses</i>			
<i>Charges, U.S. Bankruptcy Court</i>			
<i>Fees, United States Trustee</i>			
<i>Other</i>			
Total to be paid for chapter 7 administrative expenses :			\$3,654.17
Remaining balance:			\$7,895.52

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Attorney for Debtor, Fees</i>			
<i>Attorney for Debtor, Expenses</i>			
<i>Attorney for _____, Fees</i>			
<i>Attorney for _____, Expenses</i>			
<i>Accountant for _____, Fees</i>			
<i>Accountant for _____, Expenses</i>			
<i>Other</i>			
Total to be paid for prior chapter administrative expenses:			\$0.00
Remaining balance:			\$7,895.52

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$3,905.67 must be paid in advance of any dividend to general (unsecured) creditors.

<i>Allowed priority claims are:</i>		<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Claim No.</i>	<i>Claimant</i>			
1	Illinois Department of Revenue	\$2,392.69	\$0.00	\$2,392.69
3	Internal Revenue Service	\$1,512.98	\$0.00	\$1,512.98
Total to be paid for priority claims:				\$3,905.67
Remaining balance:				\$3,989.85

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$27,828.93 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 14.3 percent, plus interest (if applicable).



Timely allowed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
2	Quantum3 Group LLC	\$693.88	\$0.00	\$99.48
4	Jefferson Capital Systems LLC	\$3,590.18	\$0.00	\$514.73
5	Jefferson Capital Systems LLC	\$10,041.19	\$0.00	\$1,439.61
6	Portfolio Recovery Assoc	\$1,698.90	\$0.00	\$243.57
7	Portfolio Recovery Assoc	\$3,290.15	\$0.00	\$471.71
8	Portfolio Recovery Assoc	\$4,561.81	\$0.00	\$654.03
9	Portfolio Recovery Assoc	\$3,952.82	\$0.00	\$566.72

Total to be paid for timely general unsecured claims: \$3,989.85  
 Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00

Total to be paid for tardy general unsecured claims: \$0.00  
 Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$756.04 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
1	Illinois Department of Revenue	\$373.80	\$0.00	\$0.00
3	Internal Revenue Service	\$382.24	\$0.00	\$0.00

Total to be paid for subordinated claims: \$0.00  
 Remaining balance: \$0.00